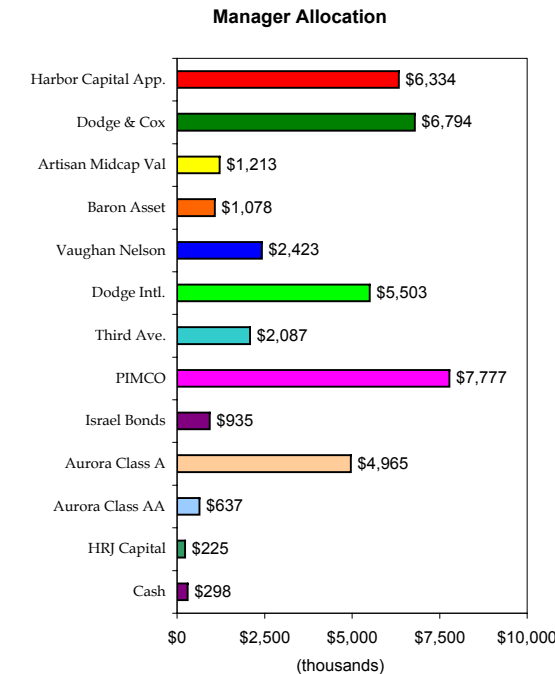
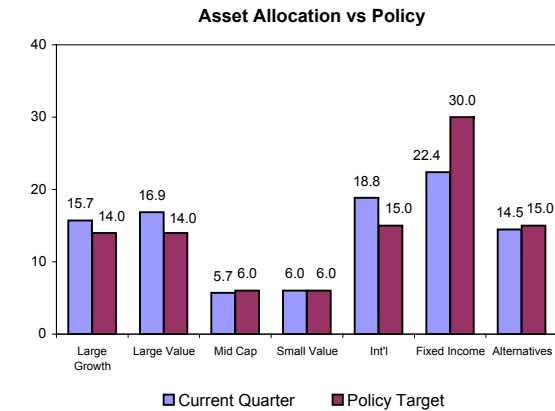


The Jewish Community Foundation

PERIOD ENDING DECEMBER 31, 2006

Rates of Return

	Quarter		YTD		One Year		Three Years		Five Years		Seven Years		Ten Years	
	Rtn	%	Rtn	%	Rtn	%	Rtn	%	Rtn	%	Rtn	%	Rtn	%
TOTAL FUND														
Composite*	5.5	60	12.4	66	12.4	66	11.4	39	10.1	8	6.6	26	9.6	27
Policy Index	5.6		13.6		13.6		9.6		7.5		4.0		8.1	
DOMESTIC EQUITY														
Harbor Capital Appreciation	4.5	62	3.0	76	3.0	76	9.2	36	3.6	67	-3.4	59	7.5	24
Russell 1000 Growth	5.9		9.1		9.1		6.9		2.7		-4.9		5.4	
S&P 500	6.7		15.8		15.8		10.4		6.2		1.1		8.4	
Dodge & Cox Stock	6.7	77	19.1	43	19.1	43	16.2	25	13.4	5	12.8	2	14.2	1
Russell 1000 Value	8.0		22.2		22.2		15.1		10.9		7.8		11.0	
Baron Asset	7.7	40	16.1	24	16.1	24	19.4	7	12.2	22	6.0	17	9.4	32
Russell Midcap Growth	6.9		10.7		10.7		12.7		8.2		0.6		8.6	
Artisan Mid Cap Value	8.1	52	15.8	63	15.8	63	18.5	4	17.0	2				
Russell Midcap Value	8.5		20.2		20.2		18.8		15.9					
Vaughan Nelson	9.7	18	20.0	33	20.0	33	17.3	33	18.2	25	21.2	15		
Russell 2000 Value	9.0		23.5		23.5		16.5		15.4		16.2			
INTERNATIONAL EQUITY														
Dodge & Cox International	11.6	30	28.9	24	28.9	24	25.6	3	20.8	2				
MSCI EAFE	10.4		26.3		26.3		19.9		15.0					
Third Ave. International	7.4	89	19.1	89	19.1	89	20.9	21	21.5	1				
MSCI EAFE Small Cap	11.7		19.7		19.7		25.8		24.5					
FIXED INCOME														
PIMCO Total Return	1.0	76	4.4	55	4.4	55	4.5	11	6.0	14	7.4	14	7.6	1
LB Aggregate	1.2		4.3		4.3		3.7		5.1		6.5		6.2	
ALTERNATIVE ASSETS														
Aurora Offshore Fund A	4.4		11.2		11.2		10.0							
Aurora Offshore Fund AA	---													
S&P 500	6.7		15.8		15.8		10.4		6.2		1.1		8.4	
HFRI Funds of Funds Index	5.4		10.5		10.5		8.3		7.4		6.3		7.9	
HRJ Capital	0.0													



*Composite returns are net of fees. Rankings are gross of fees.

Policy Index: 2Q06-Present: 55% S&P 500/ 15% EAFE/ 30% LB Agg, 3Q92-2Q06: 50% S&P 500/ 15% EAFE/ 35% LB Agg

Note: Green numbers represent investment manager's composite performance.

Rankings are manager returns that are ranked from 1 to 100 with 1st percentile being the highest and 100th being the lowest.

BEACON POINTE ADVISORS

12/31/05 Market Value: \$25,307,694

Net Contributions: \$9,997,484

Investment Gains: \$3,147,652

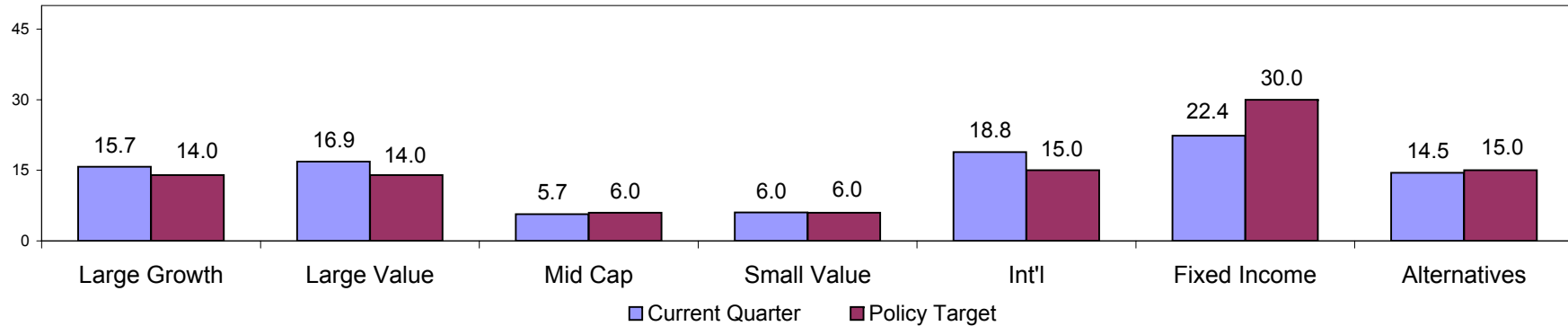
12/31/06 Market Value: \$40,268,689

4TH QUARTER 2006

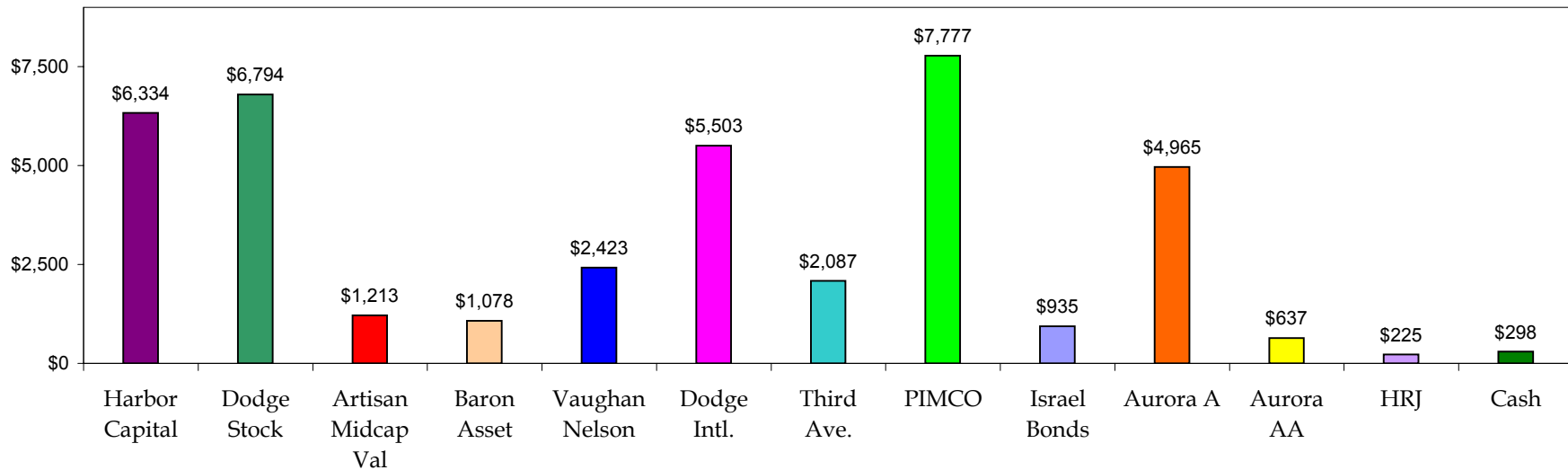
The Jewish Community Foundation

PERIOD ENDING DECEMBER 31, 2006

Asset Allocation vs Policy



Manager Allocation



12/31/06 Market Value: \$40,268,689

12/31/05 Market Value: \$25,307,694